

## *Annotation*

**Melnyk V.V.**

### ***State regulation of long-term innovation policy in Ukraine***

*Overcoming economic crisis in Ukraine provides for selection of the most effective ways to further long-term development. According to the developed countries' experience this way involves the usage of innovations.*

*The purpose of this article is a theoretical and methodological aspects' review of innovation policy formation and substantiating value of the state's importance in the regulation of the innovational development.*

*In the article general economic and statistical research methods, including monographic, graphical, tabular, analysis and synthesis methods are used.*

*In modern conditions in the whole world the rapid changes of technologic methods of production take place in all determinant links; qualitatively economic structure, nature of economic growth, values and motivations and the criterion of social progress change. In the short and long term consideration of innovation factor will be a decisive condition for the further development of modern economic systems. Stable socio-economic growth can only be achieved on the basis of innovation, with the active use of modern scientific and innovative developments.*

*In the context of globalization and permanent increased competition the basis for achieving long-term economic growth and proper place in the international community will be substantiated public policy.*

*International experience shows that there are two primary levers of influence on innovative activity – market with its inherent orientation towards maximizing profits and governmental regulation with its strategy of selection and long-term support of innovative programs.*

*The main objectives of the state policy of developing innovative activity in Ukraine are to ensure stable development of the state.*

*Today, innovation infrastructure is still very weak and that is why requires the full support of the government. It should also be noted that investments and innovations – this is only half the work and the other half is related to the preparation of highly qualified personnel, especially managerial staff.*

*Thus, determining priority for our country should be regulated innovative model of economic growth with a view to promoting Ukraine as a high-tech state.*

*Only in this case the plan of high quality, resource saving growth, efficiency, production of competitive products, both in national and global markets can be implemented.*

**Key words:** *state, innovations, development, policy, Ukraine, experience, technologies, economics, competitiveness, strategy.*