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PRIORITY SOURCES OF FINANCIAL AND CREDIT SUPPORT OF AGRICULTURAL ENTERPRISES

In the article was determined that the priority source of financial support and the support of agricultural enterprises in the direction of creating and maintaining the material and technical base is to raise funds through bank loans.

During the research the following methods were used: analysis and synthesis, method of comparison and graphical method.

It was found that for agricultural producers of our country access to borrowed funds remains quite difficult. One of the conditions of obtaining a loan—the borrower's creditworthiness, it means a guarantee of repayment. Lending of the agricultural sector is held in place by the commercial sector.

It was found that the most popular credit products among farmers are working capital loans, investment lending and short-term lending, which has a significant potential, charged upon grain stored on a certified elevators with execution of double warehouse certificates.

It is established that obstacles of further the dynamic growth of agriculture lending are: low financial status of agricultural enterprises; lack of legal regulation of relations connected with the provision of credit; lack of adequate collateral; high interest rates, which are caused by the high cost of resources; shortage of long-term resources in banks; insufficient management in banks.

Also it was determined that agricultural enterprises during choosing a bank for lending, should pay attention not only to lower interest rates on loans, but also on loyalty and willingness of the bank to negotiate the adaptation of schedule of the repayment and loyal collateral.

Key words: financial support, concessional lending, commercial banks, mortgage, double warehouse certificate, investment lending, short-term lending.